

Appendix B – Business Plan activities 2022/23

| Activity  | Year-end status   | RAG status |
|---|---|------------|
| Extend the existing contract and re-tender for actuarial consultancy services                     | Completed.  | Green      |
| Extend the existing contract and re-tender for benefits and governance consultancy services       | Completed.  | Green      |
| Extend existing contract and re-tender for legal services provider                                | Completed.  | Green      |
| Re-tender for pensions administration and pensioner payroll platform                              | 2022/23 activities completed; remaining activities are featured in the 2023/24 Business Plan.                         | Green      |
| Continue to develop the Fund's Cyber Strategy   | Main activities completed. Further activities and updates will continue to be reported via the 2023/24 Business Plan. | Green      |
| Review and implement changes required from the Pension Regulator's new Code of Practice           | Rescheduled to 2023/24 Business Plan due to delayed release of the new Code.  | Green      |
| Review the administrative performance of the Fund's additional voluntary contribution providers   | Completed.  | Green      |
| Implement the best practice recommendations of the Scheme Advisory Board's good governance review | Rescheduled to 2023/24 Business Plan due to delayed government guidance.  | Green      |
| Complete the Guaranteed Minimum Pension Rectification   | Continuing into 2023/24.  | Red        |
| Application of the McCloud age discrimination remedy  | Awaiting consultation response. Further activities will feature in the 2023/24 Business Plan.                         | Green      |
| Processing of undecided leaver records  | Continuing into 2023/24.  | Red        |
| Complete the 2022 Valuation of the Pension Fund   | Completed.  | Green      |
| Prepare for the implementation of Pension Dashboards  | 2022/23 activities completed. Remaining activities continuing into 2023/24.   | Green      |
| Continue development of the ACCESS asset pool   | Completed.  | Green      |
| Decarbonisation and improved stewardship reporting  | Completed.  | Green      |

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|---|---|--------------|
| Review the Fund's Property Investment Strategy                | Completed.                                      | <b>Green</b> |
| Review the Investment Strategy and Strategic Asset Allocation | Completed. Implementation phase during 2023/24. | <b>Green</b> |
| Private Equity Review   | Completed. Implementation phase during 2023/24. | <b>Green</b> |
| Review of website and digital communications                  | Completed.                                      | <b>Green</b> |